

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

AMENDMENT OF LOSS SETTLEMENT CONDITION- FLORIDA

(HO 00 04 Only)

Paragraph 3. Of the Section I- Conditions in Form **HO 00 04** is deleted and replaced by the following:

3. **Loss Settlement.** Covered property losses are settled as follows:
 - a. Personal property at actual cash value at the time of loss but no more than the amount require to repair the place.
 - b. Building Additions and Alterations:
 - (1) At the actual cost to repair or replace; or
 - c. If the building additions and alterations damage is to a mobile home and the damage is not repaired or replaced;
 - (1) At actual cash value but not more that the amount required to repair or replace. Once actual repair or replacement is complete, we will settle the loss according to **b.(1)** above.

All other provisions of this policy apply.