

THIS ENDORSEMENT CHANGES YOUR POLICY. PLEASE READ IT CAREFULLY.

LOSS ASSESSMENT COVERAGE

1. **Section 1, Additional Coverages - 7, and Section II, Additional Coverages - 4, are deleted in all policy forms HO 00 03 04 91, HO 00 04 04 91, HO 00 06 04 91 and replaced by the following:**

Section I. Additional Coverages

7. Loss Assessment

We will pay up to \$1000 for your share of loss assessment charged during the policy period against you by a corporation or association of property owners, when the assessment is made as a result of a direct loss to the property, owned by all members collectively, caused by a Peril Insured Against under COVERAGE A -DWELLING, other than earthquake or land shock waves or tremors before, during or after a volcanic eruption.

This coverage applies only to loss assessments charged against you as owner or tenant of the "residence premises."

We do not cover loss assessments charged against you or a corporation or association of property owners by any governmental body.

The limit of \$1000 is the most we will pay with respect to any one loss, regardless of the number of assessments.

Section II. Additional Coverages

4. Loss Assessment

- A. We will pay up to \$1000 for your share of loss assessment charged during the policy period against you by a corporation or association of property owners, when the assessment is made as a result of:
- (1) "Bodily injury" or "property damage" not excluded under Section II of this policy; or
 - (2) Liability for an act of a director, officer, or trustee in the capacity as a director, officer or trustee, provided:
 - a. The Director, officer or trustee is elected by the members of a corporation or association of property owners; and
 - b. The director, officer or trustee serves without deriving any income from the exercise of duties, which are solely on behalf

of a corporation, or association of property owners.

This coverage applies only to loss assessments charges against you as owner or tenant of the "residence premises."

- B. We do not cover loss assessments charged against you or a corporation or association of property owners by any governmental body.

Regardless of the number of assessments, the limit of \$1000 is the most we will pay for loss arising out of:

- (1) One accident, including continuous or repeated exposure to substantially the same general harmful condition; or
- (2) A covered act of a director, officer or trustee. An act involving more than one director, officer or trustee is considered to be a single act.

The following does not apply to this coverage:

Section II - Coverage E – Personal liability Exclusion 2.a(1).

2. Increased Limit - Residence Premises

For an additional premium, the limit of liability for Section I Additional Coverage 7 and Section II -Addition Coverage 4, Loss Assessment, is increased to:

Increase In Limit of Liability	Total Limit of Liability
\$	\$

SPECIAL LIMIT - We will not pay more than \$1,000 of your assessment that results from a deductible in the policy of insurance purchased by a corporation or association of property owners.

Condition 1 Policy Period, under SECTIONS I and II CONDITIONS, does not apply to this coverage.