

THIS ENDORSEMENT CHANGES YOUR POLICY. PLEASE READ IT CAREFULLY.

**LOSS ASSESSMENT COVERAGE**

1. **Section 1, Additional Coverages - 7, and Section II, Additional Coverages - 4, are deleted in all policy forms HCPC HO 03 12 10, HCPC HO 06 12 10, HCPC HO 04 08 10 and replaced by the following:**

**Section I. Additional Coverages**

**7. Loss Assessment** We will pay up to \$1000 for your share of loss assessment charged during the policy period against you by a corporation or association of property owners, when the assessment is made as a result of a direct loss to the property, owned by all members collectively, caused by a Peril Insured Against under COVERAGE A -DWELLING, other than earthquake or land shock waves or tremors before, during or after a volcanic eruption. This coverage applies only to loss assessments charged against you as owner or tenant of the "residence premises." We do not cover loss assessments charged against you or a corporation or association of property owners by any governmental body. The limit of \$1000 is the most we will pay with respect to any one loss, regardless of the number of assessments.

**Section II. Additional Coverages**

**4. Loss Assessment**

A. We will pay up to \$1000 for your share of loss assessment charged during the policy period against you by a corporation or association of property owners, when the assessment is made as a result of:

- (1) "Bodily injury" or "property damage" not excluded under Section II of this policy; or
- (2) Liability for an act of a director, officer, or trustee in the capacity as a director, officer or trustee, provided:
  - a. The Director, officer or trustee is elected by the members of a corporation or association of property owners; and
  - b. The director, officer or trustee serves without deriving any income from the exercise of duties, which are solely on behalf of a corporation, or association of property owners.

This coverage applies only to loss assessments charges against you as owner or tenant of the "residence premises."

B. We do not cover loss assessments charged against you or a corporation or association of property owners by any governmental body. Regardless of the number of assessments, the limit of \$1000 is the most we will pay for loss arising out of:

- (1) One accident, including continuous or repeated exposure to substantially the same general harmful condition; or
- (2) A covered act of a director, officer or trustee. An act involving more than one director, officer or trustee is considered to be a single act.

The following does not apply to this coverage: Section II - Coverage E – Personal liability Exclusion 2.a(1).

**2. Increased Limit - Residence Premises** For an additional premium, the limit of liability for Section I Additional Coverage 7 and Section II - Addition Coverage 4, Loss Assessment, is increased to:

Increase In Limit of Liability \$	Total Limit of Liability \$
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**SPECIAL LIMIT** - We will not pay more than \$1,000 of your assessment that results from a deductible in the policy of insurance purchased by a corporation or association of property owners. Condition 1 Policy Period, under SECTIONS I and II CONDITIONS, does not apply to this coverage.